

**BANDERA RIVER RANCH WATER SUPPLY CORPORATION
BOARD MEETING – JANUARY 14, 2015**

DIRECTORS PRESENT WERE:

Jim Deeter Wayne Mauldin Ernie DeWinne Bonnie Tidball Tom Nate

OTHERS IN ATTENDANCE:

Steve & Barbara Weber Joe Ortega Charlene Greenhill Karen Antill

The meeting was called to order by the President Jim Deeter at 7:00 p.m. January 14, 2015.

MINUTES: Each Director read the Minutes of the December 11, 2014 Board Meetings.

MOTION:

Wayne Mauldin made a motion to accept the December 11, 2014 minutes as presented.

Bonnie Tidball seconded the motion. - The Board voted unanimously and the motion passed.

TREASURER REPORT: Ernie DeWinne presented the balance sheet and profit and loss statements as of November 30, 2014, December 31, 2013 and December 31, 2014.

MOTION:

Bonnie Tidball made a motion to accept the treasurer's report as presented.

Wayne Mauldin seconded the motion. - The Board voted unanimously and the motion passed.

FIELD OPERATIONS: Joe Ortega reported that they have had thirty-four (34) total service leaks and corporation stop valves off the mains; ten (10) 4" and 6" total main leaks repaired; fourteen (14) new existing service lines repaired; and one (1) main repaired at the condos. Joe reported that he is back from vacation and that the new roof at well #1 is finished and looks good. Joe reported that he has repaired one (1) leak off the main on the corporation stop valve at unit 4, repaired one (1) 4" main at unit 5 off of Sunrise Lane; changed out one meter in unit 3 on Creek Dr; installed new lights at well #1 and will be in class until Thursday.

OFFICE OPERATIONS: Karen Antill reported that she is back from vacation and thanked Ernie for doing the billing and taking care of the office while she was out. Karen reported that she will be sending out disconnect notices on January 19th to be disconnected on January 29th.

CLASS C LICENSE OPERATOR: Charlene Greenhill reported that she has closed out the 4th quarter and is working on the groundwater district form that is due by the end of the month, and working on the water audit that is due by February 1st. Charlene advised that there is a form that we need to complete each year regarding the water loss and that they also want to know how much we spend to pump the water and she will be getting that information together. Charlene advised that we still haven't received an exit interview letter from TCEQ.

OLD BUSINESS:

UPDATE ON WELL #5 WELL PROJECT & DISCUSS THE PROCESS AND DECISIONS TO BE MADE TO

FINALIZE THE TWDB LOAN: Jim Deeter advised that the loan was approved for the new well with TWDB but we have not signed the paperwork yet. Ernie DeWinne reported that we should have the draft loan agreement tomorrow and we will need to review it and get questions together in a special meeting.

REVIEW AND APPROVE 2015 OPERATING BUDGET: The Board reviewed the 2015 operating budget with adjustments presented by Ernie DeWinne.

MOTION:

Bonnie Tidball made a motion to approve the 2015 operating budget.

Wayne Mauldin seconded the motion. - The Board voted unanimously and the motion passed.

NEW BUSINESS:

APPOINT REPLACEMENT FOR HARRY MAXWELL ON CREDENTIALS COMMITTEE: Ernie DeWinne advised that Harry Maxwell is considering running for the Board of Directors and he will need to appoint a replacement for the credentials committee. Ernie advised that he will talk with some people to fill the position on the credentials committee.

DISCUSS ANY ACTIONS NEEDED FOR THE UPCOMING ELECTION: Ernie DeWinne advised that he needs to come up with a notice to post on the bulletin boards by Friday and he will email it to Karen to post. Ernie advised that the next item is the application deadline which is February 13th. Jim Deeter advised that he would like to see more people attend the annual meeting to generate more interest and get people involved. Jim would like to move the meeting to the last Saturday in March (March 28th) at noon, have hamburger and hotdogs with an Easter egg hunt for the kids and something for the adults to get more families involved and have it here at Overview Park. Jim asked Bonnie Tidball and Charlene Greenhill to work with Karen Antill to get the activities together.

DISCUSS PAY DOWN OF THCB TANK LOAN PRINCIPAL: Ernie DeWinne advised that we have extra money and would like to make a \$15,000.00 payment to pay down the principal payment of the tank loan and would like to review this each year to make yearly principal payments.

MOTION:

Ernie DeWinne made a motion to make additional principal payment on the tank loan for \$15,000. Bonnie Tidball seconded the motion. - The Board voted unanimously and the motion passed.

DISCUSS OFFICE CLOSURES FOR VACATION TIME: Ernie DeWinne advised that the Board needs to figure out how to have the office open while Karen is on vacation for the holidays for more than a few days. The Board discussed getting volunteers to come in for a couple hours a day during that time.

MOTION:

Ernie DeWinne made a motion to adjourn into Executive Session. Bonnie Tidball seconded the motion. - The Board voted unanimously and the meeting was adjourned into Executive Session.